

# Schedule of Charges

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# **Schedule of Charges**

## Schedule of Charges

# Loans

# Schedule of Charges

<b>DEMAND &amp; MORTGAGE LOANS</b>	
<b>SERVICE</b>	<b>REPUBLIC BANK EXISTING</b>
Commitment fee	<p>0.1% of approved loan amount per month effective one month from the date of signing of Letter of Offer</p> <p style="text-align: center;"><b>plus 15% VAT of the amount collected</b></p> <p><b>Total:</b> 0.1% of approved loan amount per month</p> <p style="text-align: center;"><b>plus 15% VAT of the amount collected</b></p>
Delinquent payment 7 days or more	<p><b>2% of monthly installment</b></p> <p><b>Min \$60.00 per month</b></p> <p><b>Max \$500.00 per month</b></p>
Negotiation Fee (Residents)	<p><b>1% of the loan amount (Min - \$400)</b></p> <p><b>Plus VAT: 15% of the fee collected (Min - \$60)</b></p> <p><b>Total - 1% of the loan amount + 15% VAT (Min - \$460)</b></p> <p style="text-align: center;">****</p> <p><b>\$5k and under - (Min \$300)</b></p> <p><b>Plus VAT: Min \$45.00</b></p> <p><b>Total - Min \$345.00</b></p> <p style="text-align: center;">****</p> <p><b>Top Ups: \$5k and under - (Min \$300)</b></p> <p><b>Plus VAT: Min \$45.00</b></p> <p><b>Total - Min \$345.00</b></p> <p><b>(No discretion on minimum)</b></p>
Negotiation Fee for (Non Resident) Customers	<p><b>1.5% of the loan amount</b></p> <p><b>(Min - \$500)</b></p> <p><b>Plus VAT - 15% of the fee collected</b></p> <p><b>Min - \$75.00</b></p> <p><b>Total - 1.5% of the loan amount +15% VAT</b></p>

# Schedule of Charges

	<p>(Min - \$575) (No discretion on minimum)</p>
Negotiation/ Arrangement Fee - Business Loans	<p>1% - 2% of the loan amount (Min - \$400) Plus VAT: 15% of the amount collected Min \$60.00 (Total - 1% - 2% of the loan amount + 15% VAT (Min - \$460))</p>
Negotiation Fee (local) Re: Construction Loans	<p>1% of the loan amount (Min - \$400) Plus 15% of the amount collected Min \$60.00 (VAT) (Total - 1% of the loan amount + 15% VAT (Min - \$460))</p>
Negotiation Fee (overseas) Re: Construction Loans	<p>1 ½% of the loan amount (Min - \$400) Plus 15% of the amount collected Min \$60.00 (VAT) (Total - 1 ½% of the loan amount + 15% VAT (Min - \$460))</p>
Early Payment Fee	<p><b>Mortgages</b> Repayment prior to 5 years: up to 3% of the original amount of the loan plus 15% VAT <u>or</u> Repayment prior to 10 years: up to 4.5% of the original amount of the loan plus 15% VAT</p>
Statement of interest paid	<p>\$40.00 for the first year plus \$8.00 for any additional year Plus VAT: \$6.00 plus \$1.20 for any additional year Total - \$46.00 for the first year plus \$9.20 for any additional year</p>
Postponement of Installment/Waiver	<p>2% of installment (Min \$50.00) plus interest due plus and 15% of installment collected Min \$7.50 (Total - 2% of installment + 15% VAT (Min \$57.50) + interest due)</p>

# Schedule of Charges

ROLL OVER BUDGET LOANS (e.g. Insurance Loans)	
Negotiation Fee	<p>1% of the loan amount plus 15% of the amount collected (Total - 1% of the loan amount + 15% VAT)</p> <p>*****</p> <p>\$2,500 and over - \$400 Plus \$60 (VAT) (Total - \$460)</p> <p>*****</p> <p>Under \$2,500 - \$250 Plus \$37.50 (VAT) (Total - \$287.50)</p>

OVERDRAFTS	
SERVICE	CHARGES
Unauthorized overdraft (no OD Limit extended OR LIMIT) OVER	\$25.00 per cheque Plus VAT: \$3.75 Total: \$28.75
Unauthorized OD – penalty interest rate	4.0% above advised rate (Max. 16%)
Overdraft Negotiation Fee New/Renewal	1% + 15% VAT; Min. \$460 ***** <u>Personal Overdrafts</u> Up to \$2.5k (Min - \$345) Over \$2,500 – 1% + 15% VAT (Min - \$460)

# Schedule of Charges

<b>SECURITY ITEMS</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Photocopy of security documents	Free copy of recorded document; additional copies – \$100 per document. Plus VAT - \$15.00 Total - \$115
Searches in Security File	\$100 Plus VAT - \$15.00 Total - \$115
<b>GUARANTEES- given by the Bank (except Shipping Guarantee/Air freight Guarantee)</b>	
<b>SERVICE</b>	<b>CHARGES</b>
All Guarantees, bonds & indemnities	<p><b><u>With Cash collateral</u></b> 1 ½% per annum. Min. \$300 <b>Plus VAT: 15% of the amount collected Min \$45.00</b> <b>Total - 1 ½% per annum + 15% VAT of the amount collected</b> <b>Min. \$345.00</b></p> <p><b><u>Without cash collateral</u></b> 2% per annum Min \$400 <b>Plus VAT: 15% of the amount collected Min \$60.00</b> <b>Total - 2% per annum + 15% of the amount collected</b> <b>Min. \$460.00</b></p>
Expired customs Guarantees	<p>Charge applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$500.00 per month (Manager's discretion to waive or reduce the charge.) <b>Plus VAT: 15% of the charge collected plus penalty fee of \$75.00</b></p> <p><b>Total - Charge plus 15% VAT applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month</b></p>



## Schedule of Charges

# Savings

# Schedule of Charges

MAJOR LEAGUE	
SERVICE	CHARGES
Maintenance Fee <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month <b>Plus VAT: \$0.45</b> <b>Total - \$3.45</b>
<b>Enhanced Maintenance</b>	\$2.00 per month <b>Plus VAT: \$0.30</b> <b>Total - \$2.30 per month</b>

TIME SAVER	
SERVICE	CHARGES
The amount being withdrawn over the counter is within the ATM maximum transaction limit of \$2,000	\$5.00 per withdrawal <b>Plus VAT: \$0.75</b> <b>Total - \$5.75</b>
Maintenance Fee <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month <b>Plus VAT: \$0.45</b> <b>Total - \$3.45</b>
<b>Enhanced Maintenance</b>	\$2.00 per month <b>Plus VAT: \$0.30</b> <b>Total - \$2.30 per month</b>

# Schedule of Charges

OPTIMIZER	
SERVICE	CHARGES
Maintenance Fee  <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month Plus VAT: \$0.45 Total \$3.45
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month

RIGHT START	
SERVICE	CHARGES
Maintenance Fee (Account falls below min. balance)	Free

## Schedule of Charges

# Customer Foreign Currency

# Schedule of Charges

FOREIGN CURRENCY ACCOUNTS (CFC) SAV.	
SERVICE	CHARGES
Withdrawal Charge per Month (Transaction fees)	<p>US currency: US\$2.00 per withdrawal Plus VAT: US\$0.30 Total - US\$2.30</p> <p>CAD currency: CAD\$2.00 per withdrawal Plus VAT: CAD\$0.30 Total - CAD\$2.30</p> <p>GBP currency: £1.50 per withdrawal Plus VAT: £0.23 Total - £1.73</p> <p>EURO currency: €1.50 per withdrawal Plus VAT: €0.23 Total - €1.73</p>
Maintenance fee	<p>US currency: US\$3.00 per month Plus VAT: US\$0.45 Total - US\$3.45</p> <p>CAD currency: CAD\$3.00 per month Plus VAT: CAD\$0.45 Total - CAD\$3.45</p> <p>GBP currency: £2.00 per month Plus VAT: £0.30 Total - £2.30</p> <p>EURO currency: €2.00 per month Plus VAT: €0.30 Total - €2.30</p>
Enhanced Maintenance	<p>EC\$2.00 per month Plus VAT: EC\$0.30 Total - EC\$2.30 per month</p>

# Schedule of Charges

FOREIGN CURRENCY ACCOUNTS (CFC) DDA	
SERVICE	CHARGES
Withdrawal Charge per Month (Transaction fees)	<p>US currency: US\$1.50 per withdrawal Plus VAT: US\$0.23 Total - US\$1.73</p> <p>CAD currency: CAD\$1.50 per withdrawal Plus VAT: CAD\$0.23 Total - CAD\$1.73</p> <p>GBP currency: £1.00 per withdrawal Plus VAT: £0.15 Total - £1.15</p> <p>EURO currency: €1.00 per withdrawal Plus VAT: €0.15 Total - €1.15</p>
Maintenance fee	<p>US currency: US\$2.00 per month Plus VAT: US\$0.30 Total - US\$2.30</p> <p>CAD currency: CAD\$2.00 per month Plus VAT: CAD\$0.30 Total - CAD2.30</p> <p>GBP currency: £1.25 per month Plus VAT: £0.19 Total - £1.44</p> <p>EURO currency: €1.50 per month Plus VAT: €0.23 Total - €1.73</p>
Enhanced Maintenance	<p>EC\$2.00 per month Plus VAT: EC\$0.30 Total - EC\$2.30 per month</p>

## Schedule of Charges

# chequing

# Schedule of Charges

PERSONAL CHEQUING ACCOUNT	
SERVICE	CHARGES
Personalised cheque books	STAMP DUTY ONLY: 24 leaves \$2.40 48 leaves - \$4.80
Transaction fees	<b>\$2.00 per debit entry</b> <b>Plus VAT: \$0.30</b>  <b>Total: \$2.30</b>
<b><u>NEW</u></b> Cash Handling Fee – <b>(Over the Counter (OTC))</b>	<b><u>Cash Deposit Over \$5,000</u></b>  50 cents for every \$1,000.00 or part thereof in excess of \$5,000 Plus VAT: 8 cents for every \$1,000.00 or part thereof in excess of \$5,000  <b>Total: \$0.58 for every \$1,000.00 or part thereof in excess of \$5,000</b>
Enhanced Maintenance	\$2.00 per month <b>Plus VAT: \$0.30</b> <b>Total - \$2.30 per month</b>



# Schedule of Charges

<b>BUSINESS CHEQUING ACCOUNT (BCA) – COMMERCIAL</b> <i>Refer to Admin. Circular #60/14 for details</i>	
<b>SERVICE</b>	<b>CHARGES</b>
Cheque books	STAMP DUTY ONLY: 48 leaves - \$4.80 99 leaves \$9.90
Transaction Fees	Fee per debit entry (debit/cheque) - \$2.00  <b>Plus VAT: \$0.30</b>  <b>Total: \$2.30</b>  plus a fee of \$10.00 per statement, on balances falling below \$10,000.00  <b>Plus VAT: \$1.50</b>  <b>Total: \$11.50</b>
<b><u>NEW</u></b> Cash Handling Fee – <b>(Over the Counter (OTC))</b>	<b><u>Cash Deposit Over \$5,000</u></b>  50 cents for every \$1,000.00 or part thereof in excess of \$5,000 Plus VAT: 8 cents for every \$1,000.00 or part thereof in excess of \$5,000  <b>Total: \$0.58 for every \$1,000.00 or part thereof in excess of \$5,000</b>
<b>Enhanced Maintenance</b>	\$2.00 per month <b>Plus VAT: \$0.30</b> <b>Total - \$2.30 per month</b>

# Schedule of Charges

<b>BUSINESS CHEQUING ACCOUNT (BCA) – NON-COMMERCIAL</b> <i>Refer to Admin. Circular #60/14 for details</i>	
<b>SERVICE</b>	<b>CHARGES</b>
Cheque books	STAMP DUTY ONLY: 48 leaves - \$4.80 99 leaves \$9.90
Transaction Fees	Fee per debit/cheque - \$2.00 <b>Plus VAT: \$0.30</b>  <b>Total: \$2.30</b>
<b><u>NEW</u></b> Cash Handling Fee – <b>(Over the Counter (OTC))</b>	<b><u>Cash Deposit Over \$5,000</u></b>  50 cents for every \$1,000.00 or part thereof in excess of \$5,000 Plus VAT: 8 cents for every \$1,000.00 or part thereof in excess of \$5,000  <b>Total: \$0.58 for every \$1,000.00 or part thereof in excess of \$5,000</b>
<b>Enhanced Maintenance</b>	\$2.00 per month <b>Plus VAT: \$0.30</b> <b>Total - \$2.30 per month</b>

## Schedule of Charges

# General Fees & Services

# Schedule of Charges

GENERAL FEES – DEPOSIT ACCOUNTS	
SERVICE	CHARGES
<b><i>Returned Cheques (drawn on RBGL)</i></b>	
NSF	\$50.00 plus \$7.50 (VAT) (Total \$57.50)
<b>Other reasons</b>	\$30.00 plus \$4.50 (VAT) (Total \$34.50)
<hr/>	
Cheques deposited subsequently returned	\$25.00 plus \$3.75 (VAT) (Total \$28.75)
Stop payment instructions	\$50.00 plus \$7.50 (VAT) (Total \$57.50) More than 10 cheques - \$100.00 plus \$15.00 (VAT) (Total \$115.00)
Certificate of Balance/Embassy Letter <b>(RightStart exempt)</b>	Certificate of balance (Other financial institutions) - \$40.00 plus <b>\$6.00 (VAT)</b> <b>(Total - \$46.00)</b>  Embassy Letter - \$50.00 plus <b>\$7.50 (VAT)</b> <b>(Total - \$57.50)</b>  Other reference letters (e.g. Universities) - \$100.00 plus <b>\$15.00 (VAT)</b> <b>(Total - \$115.00)</b>
Letter of instructions <b>(RightStart exempt)</b>	\$35.00 plus <b>\$5.25 (VAT)</b> <b>(Total - \$40.25)</b> ***** Pensioners - \$20.00 plus <b>\$3.00 (VAT)</b> <b>(Total - \$23.00)</b>
Imaged Statement	\$30.00 per statement plus <b>\$4.50 (VAT)</b> <b>(Total - \$34.50)</b>

# Schedule of Charges

Activity Print Out	\$10.00 per statement plus <b>\$1.50 (VAT)</b> <b>(Total - \$11.50)</b>
Non-imaged Statement	\$10.00 per statement plus <b>\$1.50 (VAT)</b> <b>(Total - \$11.50)</b>
Payment instructions/ Transfer of funds from one a/c to another (written request) <b>(RightStart exempt)</b>	\$35.00 plus <b>\$5.25 (VAT)</b> <b>(Total - \$40.25)</b> *** <b>Pensioners - \$20.00</b> <b>Plus \$3.00 (VAT)</b> <b>(Total - \$23.00)</b> ***** \$35.00 plus <b>\$5.25 (VAT)</b> <b>(Total - \$40.25)</b>
***** To cover overdraft written instructions	
Accounts closed within three (3) months of opening date <b>(RightStart exempt)</b>	\$50.00 plus \$7.50 (VAT) (Total \$57.50)
A/c closed within six (6) months of opening date <b>(RightStart exempt)</b>	\$40.00 plus \$6.00 (VAT) (Total \$46.00)
Unauthorized overdraft (no OD LIMIT extended or OVER LIMIT)	\$25.00 for each cheque plus \$3.75 (VAT) (Total \$28.75)
Banker's Reference: To local banks (Requested by the customer)	\$35.00 plus <b>\$5.25 (VAT)</b> <b>(Total - \$40.25)</b>

# Schedule of Charges

ONE CARD	
SERVICE	CHARGES
ONE CARD	Free
Replacement of lost/ damaged OneCard (RightStart exempt)	\$30.00 plus VAT:\$4.50 Total - 34.50
Replacement of expired OneCard	Free
ATM usage	Free

PURCHASE (NEGOTIATION) OF CHEQUES	
SERVICE	CHARGES
Purchase of Non EC instruments (cheques, postal orders and money order)	\$10.00 per transaction plus stamp duty per cheque Plus VAT: \$1.50 <b>TOTAL - \$11.50 + stamp duty per cheque</b>
Purchase of EC instruments	Free

# Schedule of Charges

REPUBLIC BANK VISA CREDIT CARD	
ANNUAL FEE	CHARGES
Visa Classic	US\$23.00
Visa Business	US\$28.75
Visa Gold	US\$34.50
Late Payment fee	US\$8.00
Monthly interest	1.33% per month (16% per annum)
Over limit fee	5% of the amount in excess min. US\$10.00
MERCHANT SERVICES	
Annual Merchant Fee	EC\$350.00 plus (VAT) \$52.50 <b>Total - \$402.50</b> *** \$325.00 - an additional POS Machine plus (VAT) \$48.75 <b>Total - \$373.75</b>
Merchant Volume Commission	4%

# Schedule of Charges

VISA TRAVEL MONEY	
SERVICE	CHARGES
New Card Fee	US\$12.00 Plus <b>US\$1.80 (VAT)</b> <b>(Total - US\$13.80)</b>
Secondary Card	US\$12.00 Plus <b>US\$1.80 (VAT)</b> <b>(Total - US\$13.80)</b>
Replacement Card Fee	US\$12.00 Plus <b>US\$1.80 (VAT)</b> <b>(Total - US\$13.80)</b>
Load Commission	<b>1% of the amount loaded; Min US\$3.00</b> <b>15% of commission collected; Min US\$0.45 (VAT)</b> <b>(Total - 1% of the amount loaded + 15% VAT; Min US\$3.45)</b>
Re-Load Commission	<b>1% of the amount loaded; Min US\$3.00</b> <b>15% of commission collected; Min US\$0.45 (VAT)</b> <b>(Total - 1% of the amount loaded + 15% VAT; Min US\$3.45)</b>
Instant Activation	US\$10.00 Plus VAT US\$1.50 Total US\$11.50
Currency Conversion	1% (of amt. requested for transactions in countries where US dollar is not the currency)
Cash Out Fee	US\$8.00 Plus <b>VAT - US\$1.20</b> <b>Total - US\$9.20</b>



# Schedule of Charges

STANDING ORDER	
SERVICE	CHARGES
Transfer between A/c's - Internal (System generated)	\$7.50 (Manager's discretion to waive to facilitate loan payment) <b>Plus VAT: \$1.13</b>  <b>Total - \$8.63</b>
Transfer between A/c's – Internal (Manually processed)	\$30.00 plus <b>\$4.50 (VAT)</b> <b>(Total - \$34.50)</b>
Payment by draft - External (System generated) – Local	\$25.00 <b>Plus VAT: \$3.75</b> <b>Total - \$28.75</b>
Payment by draft - External (Manually processed) – <b>Local</b>	\$30.00 plus <b>\$4.50 (VAT)</b> <b>(Total - \$34.50)</b> (inclusive of the cost of the draft)
Payment by foreign draft <b>Regional</b> - External (EC currency)	<b>\$30.00 (bank fee) + \$15.00 (cost of draft)+ stamp duty and mailing</b> <b>Plus \$4.50+\$2.25 (VAT)</b> <b>(Total - \$34.50 + \$17.25 + (plus stamp duty and mailing))</b>
Payment by foreign draft <b>Internationally</b> – External(Foreign currency)	<b>\$35.00 (bank fee) + \$15.00 (cost of draft)+ stamp duty and mailing</b> <b>Plus \$5.25+\$2.25 (VAT)</b> <b>(Total - \$40.25 + \$17.25 (plus stamp duty and mailing))</b>
<b><u>NEW</u></b> <b>Cancellation Fee – Internal Standing Order</b>	\$50 (Once cancelled within one month) Plus VAT: \$7.50 Total - \$57.50
<b><u>NEW</u></b> <b>Cancellation Fee – External Standing Order</b>	\$75 (Once cancelled within one month) Plus VAT: \$11.25 Total - \$86.25

# Schedule of Charges

ELECTRONIC BANKING SERVICES	
SERVICE	CHARGES
Cash Management- Transfers from Savings to Chequing	\$1.00 plus \$0.15 (VAT) (Total - \$1.15)
Cash Management - Transfers from Personal Chequing Account to Savings (System Generated)	no charge
Internet Banking	Free
Third Party Deposit/Internet Banking to Merchants – Merchant charge	\$5.00 per transaction Plus VAT \$0.75 Total - \$5.75

E-STATEMENT	
SERVICE	CHARGES
This service is a quick, easy and efficient way to view, save and print your account statement online.	
Set up fee	\$200.00 Plus VAT: \$30.00 Total: \$230.00

# Schedule of Charges

MANUAL PAYROLL	
SERVICE	CHARGES
Electronic sending and receiving of payments such as salaries, pension, dividends, settlements, etc.	
Fee	\$3 per credit plus \$0.45 (VAT) (Total \$3.45)

E-PAYROLL	
SERVICE	CHARGES
Electronic sending and receiving of payments such as salaries, pension, dividends, settlements, etc.	
Set up fee	\$200.00 Plus VAT: \$30.00 <b>Total: \$230.00</b>

NIGHT DEPOSITORY SERVICE	
SERVICE	CHARGES
Disposable Bags	\$12.50 per pack of 10 <b>Plus \$1.88 (VAT)</b> <b>Total - \$14.38</b>
Lost/broken hopper Key	\$100 plus cost of replacement <b>Plus \$15.00 (VAT)</b> <b>Total - \$115.00 (plus cost of replacement)</b>
<b>NEW</b> Night Deposit Service – Annual Fee	\$300 annually <b>Plus \$45.00 (VAT)</b> <b>Total - \$345 Annually</b>

# Schedule of Charges

<b>AUDIT CERTIFICATES/AUDITORS CONFIRMATION</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Fee for non-borrowing customers	\$50.00 Plus <b>\$7.50 (VAT)</b>  <b>(Total - \$57.50)</b>
Fee for borrowing customers	\$50.00 Plus <b>\$7.50 (VAT)</b>  <b>(Total - \$57.50)</b>
<b>CREDIT REPORTS</b>	
<b>SERVICE</b>	<b>CHARGES</b>
To local banks (bank to bank)	Free
To foreign banks/ credit bureau	\$50.00 plus telex/cable cost Plus VAT \$7.50 Total - \$57.50 plus telex/cable cost
<b>PHOTOCOPYING SERVICES</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Photocopying fee	\$5.00 per sheet plus VAT <b>\$0.75</b> <b>(Total - \$5.75)</b>
Fax-local (upon customer's request)	\$1.00 per sheet plus <b>\$0.15 (VAT)</b> <b>(Total - \$1.15)</b>
Fax - foreign	\$5.00 per sheet plus <b>\$0.75 (VAT)</b> <b>(Total - \$5.75)</b>

# Schedule of Charges

PRODUCTION OF VOUCHERS FROM ARCHIVES	
SERVICE	CHARGES
In account inquiry/within statement cycle - <b>4sight</b>	\$10.00 per item <b>plus \$1.50 (VAT)</b> <b>(Total - \$11.50)</b>
In account history - <b>4sight</b>	\$15.00 per item <b>plus \$2.25 (VAT)</b> <b>(Total - \$17.25)</b>
90 days and over - <b>4sight</b> Web research	\$20.00 per item <b>plus \$3.00 (VAT)</b> <b>(Total - \$23.00)</b>
<b>In archives</b>	<b>One flat fee:</b> <b>\$100.00 per item</b> plus <b>\$15.00 (VAT)</b> <b>Total - \$115.00 per item</b>

# Schedule of Charges

HOLD MAIL SERVICE	
SERVICE	CHARGES
Hold mail fee	\$300 annually Plus VAT: \$45.00  Total: \$345.00 annually

CITIZENSHIP BY INVESTMENT (CBI)	
SERVICE	CHARGES
Fee on CBI Deposits	The equivalent of 1% of each deposit to the CBI Agent's account + 15% VAT

CUSTOMER'S INFORMATION REQUESTED BY REGULATORY BODIES	
SERVICE	CHARGES
Information requested by: <ul style="list-style-type: none"> <li>• Financial Intelligence Unit (FIU)</li> <li>• Inland Revenue Department</li> <li>• Value Added Tax (VAT) Department</li> <li>• The Court of Grenada</li> </ul>	No charge to the customer under review

# Schedule of Charges

DRAFTS	
SERVICE	CHARGES
Issuing drafts/ manager's cheques - local	\$12.00 plus stamp duty <b>Plus VAT: \$1.80</b>  <b>Total: \$13.80 plus stamp duty</b>
Issuing drafts/ manager's cheques- foreign	\$15.00 plus stamp duty <b>Plus VAT: \$2.25</b>  <b>Total: \$17.25 plus stamp duty</b>
Replacement drafts – original draft fee	<b>\$25 (bank fee) + \$12.00 ( cost of new draft) + stamp duty +</b> swift/airmail charges, and foreign stop payment charge if applicable <b>Plus \$3.75 + \$1.80 (VAT)</b> <b>(Total - \$28.75 + \$13.80 (plus stamp duty) + swift/airmail charges, and</b> foreign stop payment charge if applicable)
Replacement drafts – original draft fee - Foreign	<b>\$20 (bank fee) + \$15.00 ( cost of new draft) + stamp duty +</b> swift/airmail charges, and foreign stop payment charge if applicable  <b>Plus \$3.00 + \$2.25 (VAT)</b> <b>(Total - \$23.00 + \$17.25 + (plus stamp duty) + swift/airmail charges,</b> and foreign stop payment charge if applicable)
Reissuing Drafts (Local)	\$12.00 plus stamp duty <b>Plus VAT: \$1.80</b>  <b>Total: \$13.80 plus stamp duty</b>
Reissuing Drafts (Foreign)	\$15.00 plus stamp duty <b>Plus VAT: \$2.25</b>  <b>Total: \$17.25 plus stamp duty</b>

# Schedule of Charges

ATTORNEY FEES FOR PROVISION OF INFORMATION ON CUSTOMERS	
SERVICE	CHARGES
Request from an Attorney - (Deceased customers)	\$50.00 plus <b>\$7.50 (VAT)</b>  <b>Total - \$57.50</b>
Request from an external (foreign) Attorney - (Deceased customers)	US\$100 plus US <b>\$15.00 (VAT)</b>  <b>Total - US\$115.00</b>

SAFETY DEPOSIT BOX			
SERVICE: ANNUAL RENTAL FEE			
SIZE	DIMENSION	DIMENSION	CHARGES
Extra Small (Grenville Branch)	21" x 4½" x 1½"		\$150.00 <b>Plus VAT: \$22.50</b>  <b>Total: \$172.50</b>
Small	21" x 4½" x 3"	21" x 5" x 3¼"	\$200.00 <b>Plus VAT: \$30.00</b>  <b>Total: \$230.00</b>
Medium	21" x 4½" x 4½"	21" x 5" x 5"	\$300.00 <b>Plus VAT: \$45.00</b> <b>Total: \$345.00</b>
Large	21" x 9½" x 4½"	21" x 10" x 5"	\$400.00 <b>Plus VAT: \$60.00</b>  <b>Total: \$460.00</b>



# Schedule of Charges

Extra Large	21" x 10" x 10"		<p>\$540.00</p> <p><b>Plus VAT: \$81.00</b></p> <p><b>Total: \$621.00</b></p>
Late Fee			<p>\$25.00</p> <p>Plus <b>\$3.75 (VAT)</b></p> <p><b>\$28.75</b></p>
			<p>24 free visits per year.</p> <p><b>\$5.00 after the 24th visit per year Plus \$0.75 (VAT)</b></p> <p><b>\$5.75 after the 24th visit per year</b></p>
			<p><b>\$5.00 after the 24th visit per year</b></p> <p><b>Plus \$0.75 (VAT)</b></p> <p><b>\$5.75 after the 24th visit per year</b></p>
All boxes			
Lost or broken Key			<p>\$125.00 each</p> <p>Plus <b>\$18.75 (VAT)</b></p> <p><b>Total - \$143.75</b></p>
Drilling of boxes			<p>Cost of drilling plus \$200.00</p> <p><b>Plus \$30.00</b></p> <p><b>\$230.00 (plus cost of drilling)</b></p>

## Schedule of Charges

# Foreign Exchange

# Schedule of Charges

<b>BILLS OF COLLECTION INWARD/OUTWARD</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Endorsement of shipping documents as attorney	\$100.00 per set Plus <b>\$15.00 VAT</b> <b>(Total - \$115 per set)</b>
Certification of transfer of title of goods	\$35.00 per set of documents Plus <b>\$5.25 VAT</b> <b>(Total - \$40.25 per set of documents)</b>
Insurance of Goods	\$5.00 per \$100 per month Plus \$0.75 VAT <b>(Total - \$5.75 per \$100 per month)</b>
Charge of Tenor	\$50.00 Plus <b>\$7.50 VAT</b> <b>(Total - \$57.50)</b>
Protesting fees	\$150.00 plus solicitor's fees Plus <b>\$22.50( VAT)</b>  <b>(Total \$172.50 + Solicitor's fees)</b>
Airmail Charges	Flat Charge - \$6 plus \$1 for each additional correspondence
Discharged unpaid bills	\$100.00 Plus <b>\$15.00</b> <b>(Total - \$115.00)</b>

# Schedule of Charges

Cheques sent on collection	\$50.00 Plus <b>\$7.50 (VAT)</b> <b>Total - \$57.50</b>
Providing schedule of O/S bills	\$25.00 per request Plus <b>\$3.75 (VAT)</b> <b>Total \$28.75 per request</b>

# Schedule of Charges

BILLS OF COLLECTION	
INWARD/OUTWARD	
SERVICE	CHARGES
Exchange Charge - East Caribbean areas outside Grenada	Nil
Foreign Currency	Use selling rate of relative currency
Collection Commission	Min 1% on the first \$25,000. Min. \$75.00. 0.75% on amts. in excess of \$25,000  <b>Plus VAT: \$0-\$25k (15% of commission collected or Min \$11.25) Over \$25k (15% of commission collected)</b>  <b>(Total: \$0-\$25k (Min 1%+ 15% VAT or \$86.25) Over \$25k (0.75% + 15% VAT))</b>
Holding Commission	\$80.00 per month or part thereof Plus <b>\$12.00 VAT</b> <b>Total - \$92.00 per month or part thereof</b>
Delivery Orders	\$40.00 <b>Plus VAT: \$6.00</b> <b>Total - \$46.00</b>
Shipping Guarantees & letters of Guarantee/ indemnities, missing Bills of lading and airway bill	\$100 for the first three months. \$60.00 thereafter <b>Plus VAT: \$15 for the first three months. \$9.00 thereafter</b> <b>Total: \$115 for the first three months. \$69.00 thereafter</b>
Payments to agents	\$35.00 per payment <b>Plus VAT: \$5.25</b> <b>Total: \$40.25</b>
Bills paid by installment	\$75.00 per installment <b>Plus \$11.25</b> <b>Total - \$86.25 per installment</b>

# Schedule of Charges

FOREIGN EXCHANGE CHARGES	
SERVICE	CHARGES
Sale of drafts or mail transfer in EC for use externally - ECCU	\$12.00 plus 0.10 stamp duty Plus VAT: \$1.80 Total - \$13.80 plus 0.10 stamp duty
Sale of IMO's, drafts or mail transfers in foreign currencies - US, STG, CAD, etc.	\$15.00 plus 0.10 stamp duty Plus VAT: \$2.25 Total - \$17.25 plus 0.10 stamp duty
Stop Payment on a Foreign Cheque	\$15.00 (cost of message) plus \$25.00 (branch service charge) plus foreign bank charge  Plus <b>\$2.25 + \$3.75 (VAT)</b>  <b>(Total - \$17.25 (cost of message) + \$28.75 (branch service charge) + Foreign bank charge)</b>
Payment for sight items (draft) by other sight items in the same currency. Charge does not apply where payment is made from a CFC a/c.	1% Min \$12.00 plus cost of draft  Plus <b>15% of the commission collected (Min \$1.80) + 15% of the cost of the draft</b>  <b>(Total 1% + 15% VAT; (Min \$13.80)+ cost of draft + 15% VAT)</b>
Payment for sight items by sight items in different currency	use buying rate for currency tendered and the selling rate for the currency required plus cost of sight item <b>Plus 15% of the cost of the sight item</b>  <b>(Total - Buying rate for currency tendered Selling rate for the currency required</b>

# Schedule of Charges

	Cost of sight item + 15% VAT)
Exchange sight items into notes of the same currency	Charge 1% Min. \$12.00 <b>15% of the bank charge; Min \$1.80</b> <b>Total - 1% + 15% VAT; Min US\$13.80</b>
Exchange notes into sight items in the same currency	Charge 1.25% Min. \$15.00 Plus cost of draft. Difference to be paid by customer.  <b>Plus 15% VAT; (Min \$2.25) + 15% VAT of the cost of the draft</b>  <b>(Total - 1.25% + 15% VAT; (Min \$17.25) + cost of draft + 15% VAT) Difference to be paid by customer.</b>

# Schedule of Charges

<b>OTHER FOREIGN EXCHANGE CHARGES</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Returned foreign cheques	<p><b><u>Posted to a EC account</u></b> - EC\$30.00 service charge plus foreign bank charges Plus <b>\$4.50 VAT</b></p> <p style="text-align: center;"><b>Total - \$34.50 + foreign bank charges</b></p> <p style="text-align: center;">*****</p> <p><b><u>Posted to a Foreign Currency account</u></b> – \$12.00, in the currency of the account, service charge plus foreign bank charges</p> <p style="text-align: center;"><b>Plus \$1.80 VAT</b></p> <p style="text-align: center;"><b>(Total - \$13.80 ( in the currency of the account) + foreign bank charges)</b></p>
Searching for drafts issued ( by Republic Bank):	
30 days & up to 3 mths.	<p>\$30.00 per item Plus <b>\$4.50 (VAT)</b> <b>(Total - \$34.50 )</b></p>
3 mths to 6 mths.	<p>\$35.00 per item Plus <b>\$5.25 (VAT)</b> <b>(Total - \$40.25)</b></p>
After 6 mths	<p>\$50.00 per item Plus <b>\$7.50 (VAT)</b> <b>(Total - \$57.50)</b></p>



# Schedule of Charges

INCOMING TRANSFERS	
SERVICE	CHARGES
Payment to another bank in foreign currency	<p>0.5% min \$15.00 (in currency) plus cost of draft if issued. (process at mid rate)</p> <p>Plus 15% of the bank charge; <b>Min \$2.25(in currency) + 15% of the cost of the draft</b></p> <p><b>(Total - 0.5% + 15% VAT; Min \$17.25 (in currency) + (cost of draft (if issued) + 15% VAT))</b></p>
Payment to beneficiary in foreign currency	<p>0.5% min \$10.00 (in currency) plus cost of draft if issued. (process at mid rate)</p> <p><b>Plus 15% of the bank charge; Min \$1.50 (in currency) + 15% of the cost of the draft (VAT)</b></p> <p><b>(Total - 0.5% + 15% VAT; Min \$11.50 (in currency) + cost of draft (if issued) + 15% VAT)</b></p>
Incoming transfers to beneficiary on presentation of photo identification	<p>\$15.00 plus cost of draft if required <b>Plus \$2.25 + 15% of the cost of the draft (VAT)</b> <b>(Total - \$17.25 + (cost of draft (if issued) + 15% VAT))</b></p>
Incoming transfers to other banks	<p>\$20.00 <b>Plus \$3.00 VAT</b> <b>(Total - \$23.00)</b></p>

# Schedule of Charges

<b>SWIFT (TELEX &amp; TELEGRAPHIC TRANSFERS) &amp; TRACERS</b>	
<b>SERVICE</b>	<b>CHARGES</b>
Outgoing regional transfers	\$40.00 commission plus transfer cost of \$10.00  <b>Plus \$6.00 + \$1.50 (VAT)</b>  <b>(Total: \$46.00 + \$11.50)</b>
Outgoing International transfers	\$55.00 commission plus transfer cost of \$35.00 <b>Plus \$8.25 + \$5.25 (VAT)</b> <b>(Total - 63.25 + \$40.25)</b>  ***** <b>Omission of the intermediary bank from transfers outside of the country of the currency – additional 5 units of the currency (e.g. US\$5.00, €5.00 ,£5.00) Plus 15% VAT</b>
----- Outgoing International transfers from a foreign currency account	----- US\$35.00 (or its equivalent) (Breakdown of charge: transfer cost of EC\$35.00 plus the difference to the commission account)  <b>Plus VAT: US\$5.25 (or its equivalent)</b>  <b>Total :US \$40.25 (or its equivalent)</b> (Breakdown of charge: transfer cost of EC\$35.00 plus the difference to the commission account+ 15% VAT)

# Schedule of Charges

<p>Handling Fee – Outgoing regional and international transfers</p>	<p>US\$500k – US\$999k (or equiv. in foreign currency) Handling Fee - US\$200 Plus US\$30 (VAT) <b>(Total – US\$230)</b></p> <p>US\$1M - US\$4.9M (or equiv. in foreign currency) Handling Fee - US\$250 Plus US\$37.50 (VAT) <b>(Total – US\$287.50)</b></p> <p>US\$5M and over (or equiv. in foreign currency) Handling Fee - US\$300 Plus US\$45.00 (VAT) <b>(Total – US\$345.00)</b></p>
<p>Incoming transfers to custom (EC account)</p>	<p>\$10.00 EC Plus <b>\$1.50 VAT</b> <b>(Total - \$11.50)</b></p>
<p>Incoming transfers to customers (foreign account)</p>	<p>US Currency - US\$5.00 per transaction <b>Plus US \$0.75 VAT</b> <b>(Total - US \$5.75)</b></p> <p>CAD Currency - CAD\$5 per transaction <b>Plus CAD \$0.75 VAT</b> <b>(Total - CAD \$5.75)</b></p> <p>EURO currency €4 per transaction <b>Plus EURO €0.60 VAT</b> <b>(Total - EURO €4.60)</b></p> <p>GBP currency - £3, per transaction <b>Plus GBP £0.45 VAT</b> <b>(Total - GBP £3.45)</b></p>
<p>Tracing/amendment of an outgoing wire transfer</p>	<p>\$20.00 plus foreign bank charges Plus <b>\$3.00 VAT</b> <b>(Total - \$23.00 + foreign bank charge)</b></p>

# Schedule of Charges

LETTER OF CREDIT- OUTWARD	
SERVICE	CHARGES
Commercial, Clean & Documentary credits, sight and up to three days sight	<ul style="list-style-type: none"> <li>For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; <b>plus</b> 0.75% on amounts in excess of \$100,000.               <ul style="list-style-type: none"> <li><b>Plus</b> for each succeeding month or part thereof - add 0.25%.                   <ul style="list-style-type: none"> <li>Max. period one year</li> </ul> </li> </ul> </li> </ul> <p><b>Plus VAT: 15% of the total amount collected Min \$22.50</b></p> <p><b>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50)+ 0.75% on amounts in excess of 100k + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Max period 1 year)</b></p>
Term	<ul style="list-style-type: none"> <li>For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; <b>plus</b> 0.75% in excess of \$100,000.               <ul style="list-style-type: none"> <li><b>Plus</b> an additional 0.25% per thirty days or part thereof tenor or term acceptance.                   <ul style="list-style-type: none"> <li>Period one year.</li> </ul> </li> </ul> </li> </ul> <p><b>Plus VAT: 15% of the total amount collected Min \$22.50</b></p> <p><b>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Max period 1 year)</b></p>
Amendments- Extensions	<ul style="list-style-type: none"> <li>0.25% per month or part thereof. Min \$100.               <ul style="list-style-type: none"> <li><b>Plus foreign bank charges.</b></li> </ul> </li> <li>Max period one year from date credit originally established.</li> </ul> <p><b>Plus VAT: 15% of the total amount collected Min \$15.00</b></p> <p><b>Total: 0.25% per month or part thereof + 15% VAT (Min \$115.00) (Max period 1 year) + Foreign bank charges</b></p>

# Schedule of Charges

Increases in the amount during validity	<p>Percentage commission to be based on that charged on establishment. Min \$100</p> <p><b>15% of the commission collected</b> <b>Min \$15.00</b></p> <p><b>Total: Commission based on initial charge + 15% VAT (Min \$115.00)</b></p>
Other amendments	<p>\$100 per amendment <b>plus foreign bank charges.</b> <b>Plus VAT - \$15.00</b></p> <p><b>Total: \$115.00 per amendment + foreign bank charges</b></p>
Correspondent Bank Charges	<p>Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties.</p>
Cancellation of Credit	<p>\$100 plus foreign bank charges <b>(Exempt from VAT)</b></p>
Standby Credit	<p><b>Same as Guarantee:</b> 2% per annum for the first \$50K plus 1 ½% on excess. Min \$300</p> <p><b>Plus foreign bank charges</b></p> <p><b>Plus VAT: 15% of the amount collected Min \$45.00</b></p> <p><b>Total: 2% for the first \$50k + 15% VAT</b> <b>1.5% on excess + 15% VAT</b> <b>Min \$345.00 +</b> <b>foreign bank charges</b></p>

# Schedule of Charges

LETTER OF CREDIT - INWARD	
SERVICE	CHARGES
Commercial, Clean & Documentary credits, sight and up to three days sight	<p>Negotiation</p> <ul style="list-style-type: none"> <li>For the first three months or part thereof 0.75% for the first \$100,000; min. \$100.00; <b>plus</b> 0.50% on amounts in excess of \$100,000.               <ul style="list-style-type: none"> <li><b>Plus</b> for each succeeding month or part thereof - add 0.25%. Max. period one year</li> </ul> </li> </ul> <p><b>Plus VAT: 15% of the total amount collected</b> <b>Min \$15.00</b></p> <p><b>Total: 0.75% for the first \$100,000 + 15% VAT for the first 3 mths.</b> <b>(Min \$115.00)</b> <b>(Max period 1 year) +</b> <b>0.75% on amounts in excess of 100,000 + 15% VAT</b> <b>0.25% for each succeeding month or part thereof +15% VAT</b></p>
Term	<ul style="list-style-type: none"> <li>For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; <b>plus</b> 0.75% in excess of \$100,000.               <ul style="list-style-type: none"> <li><b>Plus</b> an additional 0.25% per thirty days or part thereof tenor or term acceptance. Period one year.</li> </ul> </li> </ul> <p><b>Plus VAT: 15% of the total amount collected Min \$22.50</b></p> <p><b>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50) +</b> <b>0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT</b> <b>(Max period 1 year)</b></p>

# Schedule of Charges

Amendments	<ul style="list-style-type: none"> <li>• 0.25% per month or part thereof. Min \$100. Max period one year from date credit originally established.</li> </ul> <p><b>Plus VAT: 15% of the total amount collected</b></p> <p><b>Min \$15.00</b></p> <p><b>Total: 0.25% per month or part thereof + 15% VAT (Min \$115.00)</b></p> <p><b>(Max period 1 year) +</b></p> <p><b>Foreign bank charges</b></p>
Other amendments	<p>\$50 per amendment <b>Plus VAT: \$7.50</b> <b>Total: \$57.50 per amendment</b></p>
Cancellation of Credit	<p>\$100.00</p>
Advising Fee	<p>\$50.00 <b>Plus VAT: \$7.50</b> <b>Total: \$57.50</b></p>
Increases in the amount during validity	<p>0.50% on the amount increased Min \$75 <b>Plus VAT: 15% of the total amount collected</b> <b>Min \$11.25</b> <b>Total: 0.50% on the amount increased + 15% VAT</b> <b>Min \$86.25</b></p>