



Republic Bank

LIST OF VAT RATED MANUAL CHARGES TAX IDENTIFICATION NUMBER (TIN) #: 00062609

CHARGES	FEE\$	VAT \$	FEE + VAT \$
DEPOSIT ACCOUNTS - GENERAL FEES			
Citizenship by Investment Deposits	1% of deposit amount	15% of charge collected	1% of deposit amount + 15% VAT
Closure of accounts within 3 months of opening	\$50.00	\$7.50	\$57.50
Closure of accounts within 6 months of opening	\$40.00	\$6.00	\$46.00
Replacement of lost/damaged OneCard (RightStart exempt)	\$30.00	\$4.50	\$34.50
Returned Cheques - drawn "On Us" - NSF	\$50.00	\$7.50	\$57.50
Returned Cheques - Technical errors	\$30.00	\$4.50	\$34.50
Cheques returned by other Banks	\$25.00	\$3.75	\$28.75
Unauthorised overdraft fee per cheque	\$25.00	\$3.75	\$28.75
Business Overdraft	1%; Min . \$400	15% of fee collected; Min. \$60	1% + 15% VAT; Min. \$460

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Personal Overdraft	Up to \$2.5k (Min - \$300) Over \$2.5k (Min - \$400)	Up to \$2.5k (Min - \$45) Over \$2.5k (Min - \$60)	Up to \$2.5k (Min - \$345) Over \$2.5k (Min - \$460)
Manual Payroll - fee per credit entry	\$3.00	\$0.45	\$3.45
Cash Management- Transfers from Savings to Chequing	\$1.00	\$0.15	\$1.15
Purchase of Non EC instruments (cheques, postal orders, money orders)	\$10.00 + stamp duty	\$1.50	\$11.50 + stamp duty
Third Party Deposits/Merchant Charge - Country Cold Store Ltd.	\$5.00	\$0.75	\$5.75
LOANS			
Statement of interest paid	\$40.00 for the first year Plus \$8.00 for any additional year	\$6.00 \$1.20	\$46.00 for the first year Plus \$9.20 for any additional year
Postponement of installment/waiver	2% of installment (Min \$50.00) + interest due	15% of installment collected Min \$7.50	2% of installment + 15% VAT (Min \$57.50) + interest due
Commitment Fee	0.1% of approved loan amount per month (effective one month from the date of signing of Letter of Offer)	15% of the amount collected	0.1% of approved loan amount per month + 15%VAT (effective one month from the date of signing of Letter of Offer)

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Negotiation Fee (Residents)	1% of the loan amount (Min - \$400) \$5k and under (Min \$300) Top ups: \$5k and under (Min \$300) (No discretion on minimum)	15% of the fee collected (Min - \$60) \$5k and under (Min \$45) Top ups: \$5k and under (Min \$45)	1% of the loan amount +15% VAT (Min - \$460) \$5k and under (Min \$345) Top ups: \$5k and under (Min \$345) (No discretion on minimum)
Negotiation Fee (Non- Residents)	1.5% of the loan amount (Min - \$500) (No discretion on minimum)	15% of the fee collected (Min - \$75)	1.5% of the loan amount +15%VAT (Min - \$575) (No discretion on minimum)
Negotiation Fee (Roll over Budget Loan)	1% of the loan amount \$2.5K and over (Min - \$400) under \$2.5K - (Min \$250)	15% of the amount collected \$2.5K and over (Min - \$60) under \$2.5K -(Min \$37.50)	1% of the loan amount + 15% VAT \$2.5K and over (Min - \$460) under \$2.5K - (Min \$287.50)
Negotiation Fee (Business Loan)	1% of the loan amount (Min - \$400)	15% of the amount collected Min \$60.00	1% of the loan amount + 15% VAT (Min - \$460)
Negotiation Fee (Local Construction Loan)	1% of the loan amount (Min - \$400)	15% of the amount collected Min \$60.00	1% of the loan amount + 15% VAT (Min - \$460)
Negotiation Fee (Overseas Construction Loan)	1.5% of the loan amount (Min - \$400)	15% of the amount collected Min \$60.00	1.5% of the loan amount + 15% VAT (Min - \$460)
CERTIFICATE OF BALANCE /INSTRUCTIONS:			
Other Financial Institutions	\$40.00	\$6.00	\$46.00

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Embassy Letter	\$50.00	\$7.50	\$57.50
Reference Letters (e.g. Universities)	\$100.00	\$15.00	\$115.00
Banker's reference to local banks	\$35.00	\$5.25	\$40.25
Letter of Instructions	\$35.00 \$20.00 - Pensioners	\$5.25 \$3.00 - Pensioners	\$40.25 \$23.00 - Pensioners
Written Payment instruction (transfer of funds between a/c)	\$35.00	\$5.25	\$40.25
PHOTOCOPYING SERVICES:			
Photocopying Fee (per sheet)	\$5.00	\$0.75	\$5.75
Fax - Local (per sheet)	\$1.00	\$0.15	\$1.15
Fax - Foreign (per sheet)	\$5.00	\$0.75	\$5.75
Photocopying of security documents	\$100 per document for additional copies	\$15.00	\$115.00 per document for additional copies
PRODUCTION OF VOUCHERS FROM ARCHIVES:			
In account inquiry/within statement cycle - 4sight	\$10.00	\$1.50	\$11.50
In account history - 4sight	\$15.00	\$2.25	\$17.25
90 days and over - 4sight Web research	\$20.00	\$3.00	\$23.00

CHARGES	FEE\$	VAT \$	FEE + VAT \$
From Archives	\$100 per item	\$15.00	\$115.00 per item
STATEMENT RETREIVAL:			
Imaged Statement	\$30.00	\$4.50	\$34.50
Activity Print Out	\$10.00	\$1.50	\$11.50
Non-imaged Statement	\$10.00	\$1.50	\$11.50
STANDING ORDERS MANUALLY PROCESSED:			
Transfer between accounts	\$30.00	\$4.50	\$34.50
Payment by local draft	\$30.00	\$4.50	\$34.50
Payment by regional EC draft	\$30.00 (bank fee) + \$15.00 (cost of draft)+ stamp duty and mailing	\$4.50 + \$2.25	\$34.50 + 17.25 + (plus stamp duty and mailing)
Payment by foreign draft	\$35.00 (bank fee) + \$15.00(cost of draft)+ stamp duty and mailing)	\$5.25 + \$2.25	\$40.25 + \$17.25 (plus stamp duty and mailing)
Cancellation fee - Internal Standing Order (Once cancelled within one month)	\$50.00	\$7.50	\$57.50
Cancellation fee - External Standing Order (Once cancelled within one month)	\$75	\$11.25	\$86.25

CHARGES	FEE\$	VAT \$	FEE + VAT \$
ISSUING/REPLACEMENT DRAFTS:			
Duplicate/Replacement Local Drafts	\$25 (bank fee) + \$12.00 (cost of new draft) + stamp duty	\$3.75 + \$1.80	\$28.75 + \$13.80 (plus stamp duty)
Duplicate/Replacement Foreign Drafts	\$20 (bank fee) + \$15.00 (cost of new foreign draft) + stamp duty, swift/airmail charges and foreign stop payment charges if applicable	\$3.00 + \$2.25	\$23.00 + \$17.25 + stamp duty, swift/airmail charges and foreign stop payment charges if applicable
CARD AND MERCHANT SERVICES			
VTM New Card fee	US\$12.00	US\$1.80	US\$13.80
VTM Secondary Card fee	US\$12.00	US\$1.80	US\$13.80
VTM Replacement Card Fee	US\$12.00	US\$1.80	US\$13.80
VTM Load/Reload Commission	1% of the amount loaded; Min US\$3.00	15% of commission collected; Min US\$0.45	1% of the amount loaded + 15% VAT; Min US\$3.45
VTM Cash out fee	US\$8.00	US\$1.20	US\$9.20
Deposit Funds Urgently (DFU)	US\$20.00	US\$3.00	US\$23.00

CHARGES	FEE\$	VAT \$	FEE + VAT \$
NIGHT DEPOSITORY SERVICE			
Disposable bags - per pack of 10	\$12.50	\$1.88	\$14.38
Lost/broken hopper keys	\$100 (plus cost of replacement)	\$15.00	\$115.00 (plus cost of replacement)
AUDIT CERTIFICATE/CREDIT REPORTS			
Audit Certificate/Auditors Confirmation	\$50.00	\$7.50	\$57.50
Credit Report to foreign banks/credit bureau	\$50.00 (plus cost of telex)	\$7.50	\$57.50 (plus cost of telex)
ATTORNEY/GENERAL FEES			
Request for Information from local Attorney (Deceased customers)	\$50.00	\$7.50	\$57.50
Request for Information from (foreign/external) Attorney (Deceased customers)	US\$100.00	US\$15.00	US\$115.00
Searches in Security File	\$100.00	\$15.00	\$115.00
SAFTEY DEPOSIT BOX			
Late Fee	\$25.00	\$3.75	\$28.75
Visiting Fee	\$5.00 after the 24th visit per year	\$0.75	\$5.75 after the 24th visit per year
Lost/broken box keys	\$125.00	\$18.75	\$143.75
Drilling of boxes	\$200.00 (plus cost of drilling)	\$30.00	\$230.00 (plus cost of drilling)

CHARGES	FEE\$	VAT \$	FEE + VAT \$
FOREIGN EXCHANGE CHARGES			
Stop payment on a foreign cheque	\$15.00 (cost of message) + \$25.00 (service charge) + Foreign bank charge	\$2.25 + \$3.75	\$17.25 + \$28.75 + Foreign bank charge
Payment for sight items by other sight items in the same currency	1%; (Min \$12.00)+ cost of draft	15% of the commission collected (Min \$1.80) + 15% of the cost of the draft	1% + 15% VAT; (Min \$13.80)+ cost of draft + 15% VAT
Payment for sight items by other sight items in different currency	Buying rate for currency tendered Selling rate for the currency required Cost of sight item	15% of the cost of the sight item	Buying rate for currency tendered Selling rate for the currency required Cost of sight item + 15% VAT
Exchange sight items into notes of the same currency	1%; (Min \$12.00)	15% of the bank charge; Min \$1.80	1% + 15% VAT; Min US\$13.80
Exchange notes into sight items in the same currency	1.25%; (Min \$15.00) + cost of draft	Min \$2.25 + 15% of the cost of the draft	1.25% + 15% VAT; (Min \$17.25) + cost of draft + 15% VAT
Returned foreign cheques - posted to a EC a/c	\$30.00 + foreign bank charges	\$4.50	\$34.50 + foreign bank charges
Returned foreign cheques - posted to a foreign currency a/c	\$12.00 (in the currency of the account) + foreign bank charges	\$1.80	\$13.80(in the currency of the account) + foreign bank charges

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Searching for drafts issued by RBGD - 30 days & up to 3 mths.	\$30.00	\$4.50	\$34.50
Searching for drafts issued by RBGD - 3mths. To 6 mths.	\$35.00	\$5.25	\$40.25
Searching for drafts issued by RBGD - After 6 mths.	\$50.00	\$7.50	\$57.50
INCOMING TRANSFERS:			
Payment to another bank in foreign currency	0.5%; Min \$15(in currency) + cost of draft (if issued)	15% of the bank charge; Min \$2.25(in currency) + 15% of the cost of the draft	0.5% + 15% VAT; Min \$17.25(in currency) + cost of draft(if issued) + 15% VAT
Payment to beneficiary in foreign currency	0.5%; (Min \$10 in currency) + cost of draft (if issued)	15% of the bank charge; Min \$1.50(in currency) + 15% of the cost of the draft	0.5% + 15% VAT; Min \$11.50 (in currency) + cost of draft (if issued) + 15% VAT
Incoming transfers to beneficiary	\$15 + cost of draft (if issued)	\$2.25 + 15% of the cost of the draft	\$17.25 + cost of draft (if issued) + 15% VAT
Incoming transfers to other banks	\$20.00	\$3.00	\$23.00
Incoming transfers to other customers (EC account)	\$10.00	\$1.50	\$11.50
Incoming transfers to other customers foreign account (per transaction)	US \$5.00 CAD \$5.00 EURO € 4.00 GBP £3.00	US \$0.75 CAD \$0.75 EURO € 0.60 GBP £0.45	US \$5.75 CAD \$5.75 EURO € 4.60 GBP £3.45

CHARGES	FEE\$	VAT \$	FEE + VAT \$
OUTGOING TRANSFERS:			
Outgoing regional transfers	\$40.00 (bank charge) + \$10.00 (cost of message)	\$6.00 + \$1.50	\$46.00 + \$11.50
Outgoing international transfers	\$55.00 (bank charge) + \$35.00 (cost of message) <i>(omission of intermediary bank from transfers outside of the country of the currency - additional 5 units of the currency)</i>	\$8.25 + \$5.25	\$63.25 + \$40.25 <i>(omission of intermediary bank from transfers outside of the country of the currency - additional 5 units of the currency)</i>
Outgoing international transfers from a foreign currency account	US \$35 (or its equivalent)	US\$5.25 (or its equivalent)	US \$40.25 (or its equivalent)
Tracing/amendment of an outgoing wire transfer	\$20 + foreign bank charge	\$3.00	\$23.00 + foreign bank charge
Handling fee - Outgoing regional and international transfers	US\$500K-US\$999K (or its equiv) (US\$200) US\$1M - US\$4.9M (or its equiv) (US\$250) US\$5M and over (or its equiv) (US\$300)	US\$500K-US\$999K (or its equiv) (US\$30) US\$1M - US\$4.9M (or its equiv) (US\$37.50) US\$5M and over (or its equiv) (US\$45)	US\$500K-US\$999K (or its equiv) (US\$230) US\$1M - US\$4.9M (or its equiv) (US\$287.50) US\$5M and over (or its equiv) (US\$345)

CHARGES	FEE\$	VAT \$	FEE + VAT \$
BILLS OF COLLECTION			
Endorsement of shipping documents as Attorney	100 per set	\$15.00	115 per set
Certificate of transfer of title goods	\$35.00	\$5.25	\$40.25
Insurance of goods	\$5.00 per \$100.00	\$0.75	\$5.75 per \$100
Charge of Tenor	\$50.00	\$7.50	\$57.50
Protesting Fees	\$150 + Solicitor's fees	\$22.50	\$172.50 + Solicitor's fees
Airmail Charges - Courier charges	Flat Charge - \$6 + \$1 for each additional correspondence	\$0.90 + \$0.15 for each additional correspondence	Flat Charge - \$6.90+ \$1.15 for each additional correspondence
Discharged unpaid bills -	\$100.00	\$15.00	\$115.00
Cheques sent on collection	\$50.00	\$7.50	\$57.50
Providing schedule of O/S bills -	\$25 per request	\$3.75	\$28.75 per request
Collection commission	\$0- \$25k (1% or Min\$75.00) Over \$25k (0.75%)	\$0- \$25k (15% of commission collected or Min \$11.25) Over \$25k (15% of commission collected)	\$0- \$25k (Min 1% or \$86.25) Over \$25k (0.75% + 15% VAT)
Holding commission (per month or part thereof)	\$80.00 per month or part thereof	\$12.00	\$92.00 per month or part thereof

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Shipping Guarantees/Letters of Guarantee/Indemnities/etc.	\$100 for the first three months. \$60.00 thereafter	\$15 for the first three months. \$9.00 thereafter	\$115 for the first three months. \$69.00 thereafter
Bills paid by installment	\$75.00 per installment	\$11.25	\$86.25 per installment
Payments to Agents	\$35.00	\$5.25	\$40.25
Delivery Orders	\$40.00	\$6.00	\$46.00
LETTER OF CREDIT - OUTWARD			
Commercial, Term, Clean & Documentary credits, sight and up to three days sight	1% for the first \$100k for the first 3 mths. (Min \$150.00) (Max period 1 year) + 0.75% on amounts in excess of 100k + 0.25% for each succeeding month or part thereof	15% of the total amount collected Min \$22.50	1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50) (Max period 1 year) + 0.75% on amounts in excess of 100k + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT
Amendments - Extensions /L/C -	0.25% per month or part thereof (Min \$100.00) (Max period 1 year) + Foreign bank charges	15% of the total amount collected Min \$15.00	0.25% per month or part thereof + 15% VAT (Min \$115.00) (Max period 1 year) + Foreign bank charges
Increases in the amount during validity	Commission based on initial charge Min \$100.00	15% of the commission collected Min \$15.00	Commission based on initial charge + 15% VAT (Min \$115.00)
Other amendments	\$100 + foreign bank charges	\$15.00	\$115.00 + foreign bank charges

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Standby Credit	2% for the first \$50k + 1.5% on excess Min \$300 + foreign bank charges	15% of the amount collected Min \$45.00	2% for the first \$50k + 15% VAT 1.5% on excess + 15% VAT Min \$345.00 + foreign bank charges
LETTER OF CREDIT - INWARD			
Commercial, Term, Clean & Documentary credits, sight and up to three days sight	0.75% for the first \$100k for the first 3 mths. (Min \$100.00) (Max period 1 year) + 0.50% on amounts in excess of 100k + 0.25% for each succeeding month or part thereof	15% of the total amount collected Min \$15.00	0.75% for the first \$100k + 15% VAT for the first 3 mths. (Min \$115.00) (Max period 1 year) + 0.75% on amounts in excess of 100k + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT
Amendments	0.25% per month or part thereof (Min \$100.00) (Max period 1 year) + Foreign bank charges	15% of the total amount collected Min \$15.00	0.25% per month or part thereof + 15% VAT (Min \$115.00) (Max period 1 year) + Foreign bank charges
Other amendments	\$50.00	\$7.50	\$57.50
Advising Fee	\$50.00	\$7.50	\$57.50
Increases in the amount during validity	0.50% on the amount increased Min \$75.00	15% of the total amount collected Min \$11.25	0.50% on the amount increased + 15% VAT Min \$86.25

CHARGES	FEE\$	VAT \$	FEE + VAT \$
GUARANTEES			
With Cash Collateral	1 ½% per annum Min. \$300	15% of the amount collected Min \$45.00	1 ½% per annum + 15% VAT Min. \$345.00
Without Cash Collateral	2% per annum Min \$400	15% of the amount collected Min \$60.00	2% per annum + 15% VAT Min. \$460.00
Expired customs guarantees - Monthly charge	Charge applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$500.00 per month	15% of the charge collected plus penalty fee of \$75.00	Charge plus 15% VAT applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month

LIST OF VAT RATED AUTOMATED CHARGES

TAX IDENTIFICATION NUMBER (TIN) #: 00062609

CHARGES	FEE\$	VAT \$	FEE + VAT \$
SAVINGS - MAINTENANCE/TRANSACTION FEES :			
Major League	\$3.00	\$0.45	\$3.45
TimeSaver	\$3.00	\$0.45	\$3.45
Optimizer - Savings Account	\$3.00	\$0.45	\$3.45
Foreign Currency Savings	US\$3.00 CAD\$3.00 £2.00 €2.00	US\$0.45 CAD\$0.45 £0.30 €0.30	US\$3.45 CAD\$3.45 £2.30 €2.30
Over the Counter Fee - (TimeSaver Savings Account)	\$5.00	\$0.75	\$5.75
Foreign Currency Savings withdrawal charge	US\$2.00 CAD\$2.00 £1.50 €1.50	US\$0.30 CAD\$0.30 £0.23 €0.23	US\$2.30 CAD\$2.30 £1.73 €1.73
CHEQUING ACCOUNT - TRANSACTION FEES:			
Personal Chequing Account: Fee per debit entry. (No free debit entries)	\$2.00	\$0.30	\$2.30

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Business Chequing Account - Commercial: Fee per debit entry (debit/cheque)	\$2.00	\$0.30	\$2.30
Business Chequing Account - Commercial: a fee per statement, on balances falling below \$10,000.00	\$10.00	\$1.50	\$11.50
Business Chequing Account - Non-Commercial: Fee per debit/cheque	\$2.00	\$0.30	\$2.30
Foreign Currency DDA Withdrawal Fee	US\$1.50 CAD\$1.50 £1.00 €1.00	US\$0.23 CAD\$0.23 £0.15 €0.15	US\$1.73 CAD\$1.73 £1.15 €1.15
Foreign Currency DDA Maintenance Charge	US\$2.00 CAD\$2.00 £1.25 €1.50	US\$0.30 CAD\$0.30 £0.19 €0.23	US\$2.30 CAD\$2.30 £1.44 €1.73
Unauthorised overdraft fee per cheque	\$25.00	\$3.75	\$28.75
Stop Payment Instructions	\$50.00	\$7.50	\$57.50
GENERAL ACCOUNT FEES			
Hold mail fee	\$300.00	\$45.00	\$345.00
Standing Orders/Drafts/Purchase Instruments			
Standing Order Internal (system generated)	\$7.50	\$1.13	\$8.63

CHARGES	FEE\$	VAT \$	FEE + VAT \$
Payment by local draft - System generated	\$25.00	\$3.75	\$28.75
Issuing drafts/ manager's cheques - local	\$12.00 plus stamp duty	\$1.80	\$13.80 plus stamp duty
Issuing drafts/ manager's cheques - foreign	\$15.00 plus stamp duty	\$2.25	\$17.25 plus stamp duty
Purchase Instruments (cheques, postal orders, etc.) - Non EC Instruments	\$10 plus stamp duty	\$1.50	\$11.50 plus stamp duty
SAFETY DEPOSIT BOX			
Annual Rental Fee:			
Extra Small (Grenville Branch)Cost per safety deposit box -	\$150.00	\$22.50	\$172.50
Small	\$200.00	\$30.00	\$230.00
Medium	\$300.00	\$45.00	\$345.00
Large	\$400.00	\$60.00	\$460.00
Extra Large	\$540.00	\$81.00	\$621.00
NIGHT DEPOSITORY SERVICE			
Night Depository Service - Annual Fee	\$300.00	\$45.00	\$345.00
CARD and MERCHANT SERVICES			
VTM Reloads via Internet Banking	1% of the amount loaded; Min US\$3.00	15% of the commission collected; Min US\$0.45	1% of the amount loaded + 15% VAT; Min US\$3.45
Merchant Fee - Annual Fee	\$350 \$325.00 - More than one POS Machine	\$52.50 \$48.75 - More than one POS Machine	\$402.50 \$373.75 - More than one POS Machine

LIST OF VAT EXEMPT CHARGES

CHARGES	FEE\$	VAT Status
LOANS		
Payment delinquent 7 days or more	2% of monthly installment •(Min - \$60.00 per mth) •(Max - \$500.00 per mth)	Exempt
OVERDRAFTS		
Unauthorised overdraft penalty interest	4.0% above the advised rate	Exempt
CARD AND MERCHANT		
Late Payment Fee	US\$8.00	Exempt
Interest on Credit Card	•1.5% •18%	Exempt
Over limit fee	5% of the amount in excess (Min - US\$10.00)	Exempt
LETTER OF CREDIT - OUTWARD/INWARD		
Cancellation of Credit	\$100 plus foreign bank charges	Exempt