

Fees & Charges



Republic Bank (Grenada) Limited

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DEPOSIT ACCOUNTS	
ITEM	FEES (VAT Inclusive)
RightStart	No monthly fee No ATM/in-branch withdrawal fee
e-Free	No monthly fee Teller withdrawal fee: \$11.50 per month for each month in which an in-branch debit/withdrawal occurs
Savings Plus	No monthly fee Withdrawal fee: two (2) free debits/withdrawals per quarter, thereafter \$5.75 per additional in-branch, ATM or point of sale debit/withdrawal Free online banking transactions
Major League	Maintenance fee: \$3.45 per month
Career Builder	Monthly fee: \$3.45 Teller withdrawal fee: \$5.75 per in-branch debit/withdrawal
TimeSaver	Monthly fee: \$5.75 Teller withdrawal fee: \$3.45 per in-branch debit/withdrawal



Optimizer	<p>Monthly fee: \$5.75 (Free ATM, Point of Sale and Online Banking transactions)</p> <p>Withdrawal fee: \$2.30 per in-branch debit/withdrawal, ATM cash withdrawal or Point of Sale debit, once the account balance is below \$10,000.00</p>
Personal Chequing Account	<p>Monthly fee: \$14.95</p> <p>Withdrawal fee: five (5) free in-branch cheques/debits/withdrawals per month, thereafter \$5.75 per additional cheque, in-branch, ATM or point of sale debit/withdrawal.</p>
Personal Foreign Currency Account - USD	<p>Monthly fee: US\$3.45</p> <p>Withdrawal fee: US\$1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - CAD	<p>Monthly fee: CAD\$3.45</p> <p>Withdrawal fee: CAD\$1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - GBP	<p>Monthly fee: £2.01</p> <p>Withdrawal fee: £1.73 per debit/withdrawal</p>
Personal Foreign Currency Account - EUR	<p>Monthly fee: €2.30</p> <p>Withdrawal fee: €1.73 per debit/withdrawal</p>
Chequing Account - Commercial	<p>Monthly fee: \$28.75</p> <p>Debits: \$1.73</p> <p>Credits: \$1.15</p>

Commercial Foreign Currency Account - USD	Monthly fee: USD\$3.45 Debits: USD\$1.73
Commercial Foreign Currency Account - CAD	Monthly fee: CAD\$3.45 Debits: CAD\$1.73
Commercial Foreign Currency Account - GBP	Monthly fee: £2.01 Debits: £1.73
Commercial Foreign Currency Account - EUR	Monthly fee: €2.30 Debits: €1.73
<p>Surcharge on large cash deposit transactions when both of the following apply:</p> <ul style="list-style-type: none"> - Total Cash is greater than 25K and - Transaction is conducted within last hour prior to close of business day 	0.1% of the value of the cash deposited plus 15% VAT



DEMAND & MORTGAGE LOANS	
Commitment Fee	0.1% of approved loan amount per month Plus 15% VAT of the amount collected
Delinquent Payment 7 Days or More	2% of monthly installment Minimum \$60.00 per month Maximum \$500.00 per month
Negotiation Fee (Residents)	1% of the loan amount + 15% VAT (Minimum - \$460) <u>\$5k and under</u> Minimum \$345.00 <u>Top ups: \$5k and under</u> Minimum \$345.00
Negotiation Fee For (Non-Residents)	1.5% of the loan amount +15% VAT (Minimum - \$575)
Negotiation/ Arrangement Fee - Business Loans	1% - 2% of the loan amount + 15% VAT (Minimum - \$460)
Negotiation Fee (Local) Re: Construction Loans	1% of the loan amount + 15% VAT (Minimum - \$460)
Negotiation Fee (Overseas) Re: Construction Loans	1 ½% of the loan amount + 15% VAT (Minimum - \$460)
Early Payment Fee	<u>Mortgages</u> Repayment prior to 5 years: up to 3% of the original amount of the loan Repayment prior to 10 years: up to 4.5% of the original amount of the loan
Certificate of Interest Paid	\$57.50

Postponement of Installment/Waiver	2% of installment + 15% VAT (Minimum \$57.50) + interest due
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ROLL OVER BUDGET LOANS (e.g., Insurance Loans)	
Negotiation Fee	1% of the loan amount + 15% VAT **** <u>\$2,500 and Over</u> \$460 **** <u>Under \$2,500</u> \$287.50



OVERDRAFTS	
Unauthorized OD - penalty interest rate	4.0% above advised rate (Maximum 16%)
Overdraft Negotiation Fee New/Renewal	1% + 15% VAT Minimum \$460 ***** <u>Personal Overdrafts</u> Up to \$2.5k (Minimum - \$345) Over \$2,500 - 1% + 15% VAT (Minimum - \$460)



SECURITY ITEMS	
Photocopy of security documents	Free copy of recorded document; additional copies -\$115
Searches in Security File	\$115
GUARANTEES - Given by the Bank (Except Shipping Guarantee/Air freight Guarantee)	
All Guarantees, bonds & indemnities	<u>With Cash collateral</u> 1 ½% per annum + 15% VAT of the amount collected Minimum \$345.00
	<u>Without cash collateral</u> 2% per annum + 15% of the amount collected Minimum \$460.00
Expired Customs Guarantees	Charge plus 15% VAT applies on a monthly basis until cancellation of bond (Annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month

MASTERCARD STANDARD (PERSONAL)	
Annual Membership Fee	XCD\$103.50
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$65.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00

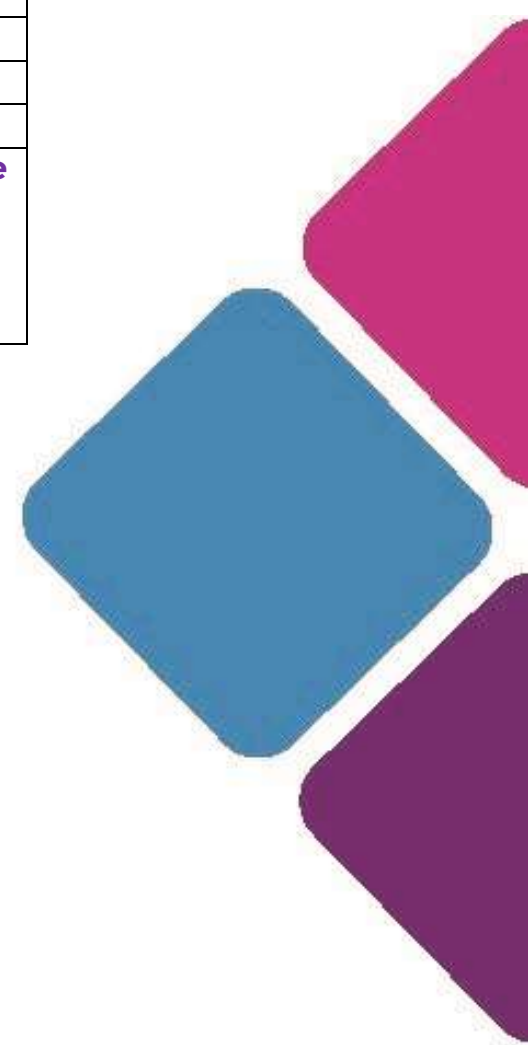
MASTERCARD STANDARD (CORPORATE)	
Annual Membership Fee	XCD\$103.50
Additional Card Fee	XCD\$46.00
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$65.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00

MASTERCARD GOLD	
Annual Membership Fee	XCD\$218.50
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$75.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/ XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00

MASTERCARD AA (PERSONAL)	
Annual Membership fee	XCD\$143.75
Late Payment Fee	XCD\$65.00
Over Limit Fee	XCD\$75.00
Replacement Card Fee	XCD\$50.00
Cash Advance	3.2%, minimum XCD\$15.00
Statement Copy Fee	XCD\$10 1-6 months/XCD\$15 thereafter
Dishonoured Cheque Fee	XCD\$30.00
Copy Of Transaction Charge Slip	XCD\$5.00

REPUBLIC BANK VISA CREDIT CARD	
Visa Classic Annual Membership Fee	US\$23.00
Visa Business Annual Membership Fee	US\$28.75
Visa Gold Annual Membership Fee	US\$34.50
Late Payment Fee	US\$8.00 minimum Or 3% of the minimum payment due in respect of any billing period
Monthly Interest	1.33% per month (16% per annum)
Cash Advance	2.3%
Card Replacement Fee (for Lost/Stolen Card)	US\$5.75
Over Limit Fee	5% of the amount in excess Minimum US\$12.00

POINT OF SALE MERCHANT SERVICES	
Dial Up Terminal (Regular) - Monthly Fee	\$34.50 per month
IP Terminal - Monthly Fee	\$34.50 per month
Wireless Terminal - Monthly Fee	\$86.25 per month
One Time Set-up Fee	\$373.75
Merchant Volume Commission Updated on July 01, 2023	Republic Bank Debit Card at Point of Sale 1.75% Other Transactions Up to 5%



VISA TRAVEL MONEY CARD	
Load Commission	1% of the amount loaded + 15% VAT; Minimum US\$3.45
Re-Load Commission	1% of the amount loaded + 15% VAT; Minimum US\$3.45
Instant Activation	US\$11.50
Currency Conversion	1% (of amt. requested for transactions in countries where US dollar is not the currency)
Cash Out Fee	US\$9.20

**VISA DEBIT CARD - BALANCE ENQUIRY
ATM/POS/ONLINE FEES**

Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	\$2.30
Balance Enquiry - Republic Bank customer at an International ATM (Overseas)	\$2.30
Balance Enquiry - Another Bank customer in Territory at Republic Bank ATM	\$6.33
Balance Enquiry - Another International Bank customer (overseas) at a Republic Bank ATM	\$6.33
Declined Balance Enquiry - Republic Bank customer at Republic Bank ATM	Free
Declined Balance Enquiry - Republic Bank customer at another Bank ATM in Territory	\$2.30
Declined Balance Enquiry - Republic Bank customer at International ATM (overseas)	\$2.30

VISA DEBIT CARD - WITHDRAWALS	
Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Withdrawal - Republic Bank customer at another Bank ATM in territory	\$6.33
Withdrawal - Republic Bank customer at an International ATM (overseas)	\$6.33
Withdrawal - Another Bank customer in territory at Republic Bank ATM	\$6.33
Withdrawal - Another International Bank customer (overseas) at Republic Bank ATM	\$6.33
Declined Withdrawal - Republic Bank customer at local Republic Bank ATM	Free
Declined Withdrawal - Republic Bank customer at another Bank ATM in territory	\$2.30
Declined Withdrawal - Republic Bank customer at International ATM (overseas)	\$6.33
VISA DEBIT CARD - DEPOSITS	
Republic Bank customer at Republic Bank ATM	Free
VISA DEBIT CARD - ACCOUNT TRANSFERS	
Republic Bank customer at Republic Bank ATM	Free
Republic Bank customer making online purchases	Free



VISA DEBIT CARD - POINT OF SALE	
POS - Republic Bank customer at Republic Bank Merchant	Free
POS - Republic Bank customer at another Bank Merchant in territory	Free
POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
POS - Another Bank customer in territory at Republic Bank Merchant	Free
POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at Republic Bank Merchant	Free
Declined POS - Republic Bank customer at another Bank Merchant in territory	Free
Declined POS - Republic Bank customer at an International Bank Merchant (overseas)	Free
Declined POS - Another Bank customer in territory at Republic Bank Merchant	Free
Declined POS - Another International Bank customer (overseas) at Republic Bank Merchant	Free



GENERAL FEES & SERVICES	
ITEM	FEES (VAT Inclusive)
Certificate of Balance/ Reference Letter	<u>Effective September 11, 2023</u> \$34.50
Audit Reports or Certificates	\$115.00
Personal Cheque with stub (25 - 50)	Vendor fees plus stamp duty
Republic Bank branded Grey Personal Cheque without stub (1 x 25)	
Republic Bank branded Blue Personal Cheque without stub (1 x 25)	
Business Cheque-1 Part, 1 Per Page. (With stub and duplicate) (50 - 100)	
Business Cheque-1 Part, 2 Per Page. (With stub) (200)	
Business Cheque-2 Part, 1 Per Page. (With stub and duplicate) (50)	
Business Cheque-2 Part, 2 Per Page (With stub and duplicate) (100 - 200)	
Dormant Account Fee	\$17.25 per notice
Statements-Duplicate	\$34.50
Debit Card Replacement	<u>Effective September 11, 2023</u> \$28.75
Night Safe Deposit Bags	<u>Effective September 11, 2023</u> \$2.30 per bag/ \$115.00 per bundle of 50

Voucher Search	<u>Effective September 11, 2023</u> \$28.75
Official Cheque/Draft	\$23.00 plus stamp duty
Official Cheque/Draft -Major League	Stamp duty only
Lost Local Draft-Handling Fee	\$34.50
Standing Order/Auto Transfer Facility Fee <i>(per account regardless of the no. of orders)</i>	\$28.75
NSF Item Fee	\$28.75 per cheque
New Returned Cheques - Other <i>Cheques returned from other banks due to technical errors</i>	\$34.50 per item
Returned foreign items (Personal/Commercial)	\$57.50/US\$23.00 Plus the foreign bank charge
Stop Payment Order	<u>Effective September 11, 2023</u> \$34.50
Transfer to Cover Cheques	\$40.25
Manual Payroll	\$34.50 flat fee + \$3.45 per payee
Payroll Processing Fee	0.115% of the value of the payroll file • Minimum Fee: EC\$26.45 or foreign currency equivalent • Maximum Fee: EC\$575.00 or foreign currency equivalent
Airmail Charge	Courier Fee

Safekeeping	\$287.50
Photocopies (per sheet)	\$5.75 per sheet
Utility Bill Payment	Free (Facilitated via Online Banking only)

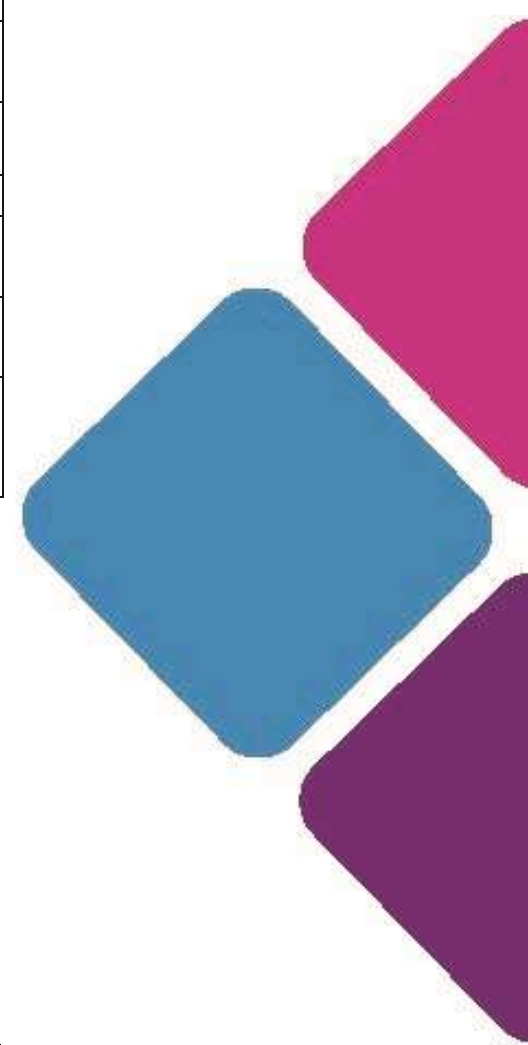
SAFE DEPOSITS LOCKERS	
Safe Deposit Locker-Rental	Extra Small - \$184.00 Small - \$230.00 Medium - \$299.00 Large - \$460.00 Extra Large - \$575.00
Safe Deposit Locker-Visit	12 free visits per year Thereafter \$23.00 per visit
Lost Key Replacement	\$143.75 plus cost of drilling /other costs, if applicable
Broached Box/Drilling of Box	\$230 Plus cost of drilling and other cost
FIXED DEPOSITS	
Lost CD Receipt	\$11.50 or foreign currency equivalent
SUNDRY CHARGES	
Sundry Charges Queries - ATM Reviews of DVR, Footage from ATM etc.	\$115.00
Certificate of Interest Paid - Personal	\$57.50
<u>Internet Banking (IB) Partners</u> Payment Collection Fee	\$1.73

Certificate Of Interest Paid - Non-Personal	\$115.00
Statement of Auto Transfers Paid	\$57.50
Attorney Request On A/C Of Deceased	\$115.00
Hold Mail Fee	\$345.00 annually
Customer Written Instructions for Transfers of Funds from One Account to Another Within the Bank	\$46.00
Queries	\$57.50
Overdrawn Account Fee (EC\$ Savings Account)	Free
Overdrawn Account Fee (US\$ Savings Account)	Free
Facsimile Transaction - Local	\$1.15 per sheet
Facsimile Transaction - Overseas	\$5.75 per sheet
Statement Of Interest Received	\$57.50
Statements Requested Outside of Normal Statement Cycle	\$28.75
Daily Statement	\$17.25
Paper Statement	\$17.25

E-COMMERCE/EPAY	
Minimum processing threshold per additional transaction: Any transaction exceeding the 2,000,000 transactions threshold per year. (N.b. Customer will be notified of when this occurs.)	USD\$0.30 per-transaction fee
Additional Fees (Not included in monthly fees)	
Ad-hoc Reporting (per hour of development)	USD\$50.00
Priority Processing of Merchant Set Up and Maintenance (per request)	USD\$50.00
Additional training requests after initial training will be quoted as needed	
ClientLine access and training for Merchant representatives	
Special Processing of Paper Deposits or Transaction Reversal (per transactions)	USD \$5.00
Define up to 5 user IDs	USD\$25.00
Define a custom chain	USD \$25.00
Link MIDs to a custom chain, per 25 MIDs or portion thereof	USD \$25.00
Application overview session, up to 90 minutes, via remote	USD\$150.00
Professional Services, per hour To be used for Custom Development or Specialist Support for all products All Professional Services fees for future projects will be charged in Time and Materials basis, unless otherwise noted on a project SOW.	USD\$105.00

FOREIGN TRADE - SALE	
<u>Updated</u>	
Online Wire Transfer Fees	
Online Wire Transfer /Swift Funds Transfer - Foreign Fee via RepublicOnline	<u>Effective September 11, 2023</u> \$57.50
Online Wire Transfer - Bank Commission via RepublicOnline	<u>Effective September 11, 2023</u> \$57.50
<u>Updated</u>	
In-branch Wire Transfer Fees	
In-branch Wire Transfer /Swift Funds Transfer - Foreign Fee	<u>Effective September 11, 2023</u> \$57.50
In-branch Wire Transfer - Bank Commission	<u>Effective September 11, 2023</u> \$57.50
New In-branch Wire Transfer - Handling Fee	\$17.25 per transaction
New In-branch Electronic Funds Transfer (EFT) Transactions	\$5.75 per transaction
<u>Added</u> Online Electronic Funds Transfer (EFT) Transactions	FREE
Stop Payment - Foreign Draft	\$115.00
Foreign Currency Drafts - Sale	\$51.75 plus stamp duty
Investigation	\$34.50 plus foreign bank charge where no bank error is determined

FOREIGN TRADE - PURCHASE	
Handling Fee for Incoming Wires to Credit an XCD Account	\$23.00
Handling Fee for Incoming Wires to Credit a Foreign Account	11.50 of the currency
Bills Negotiated Handling Fee (foreign cheques)	\$11.50 plus stamp duty
Repair Fee for Incoming Transfers	US\$23.00/EC\$23.00
Handling Charge for Incoming Payments Made to Another Bank in Local Currency	US\$23.00/EC\$23.00
Handling Charge for Incoming Payments Made to Another Bank in Foreign Currency	US\$23.00/EC\$23.00
Handling Charge for Incoming Transfer Where Beneficiary to Be Advised to Collect Funds	US\$23.00/EC\$23.00



BILLS OF COLLECTION

INWARD/OUTWARD	
Endorsement Of Shipping Documents as Attorney	\$115 per set
Certification Of Transfer of Title of Goods	\$40.25 per set of documents
Insurance Of Goods	\$5.75 per \$100 per month
Charge Of Tenor	\$57.50
Protesting Fees	\$172.50 + Solicitor's fees
Airmail Charges	Flat Charge - \$6 plus \$1 for each additional correspondence
Discharged Unpaid Bills	\$115.00
Cheques Sent on Collection	\$57.50
Providing Schedule Of O/S Bills	\$28.75 per request

BILLS OF COLLECTION
INWARD/OUTWARD

Exchange Charge - East Caribbean Areas Outside Grenada	Nil
Foreign Currency	Use selling rate of relative currency
Collection Commission	<u>\$0-\$25K</u> Min 1%+ 15% VAT (Min. \$86.25) <u>Over \$25K</u> 0.75% + 15% VAT
Holding Commission	\$92.00 per month or part thereof.
Delivery Orders	\$46.00
Shipping Guarantees & Letters of Guarantee/ Indemnities, Missing Bills of Lading and Airway Bill	\$115 for the first three months. \$69.00 thereafter.
Payments To Agents	\$40.25
Bills Paid by Installment	\$86.25 per installment

LETTER OF CREDIT - OUTWARD	
Commercial, Clean & Documentary Credits, Sight and Up to Three Days Sight	For the first three months or part thereof 1% for the first \$100,000 + 15% VAT (Min \$172.50)+ 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Maximum period 1 year)
Term	For the first three months or part thereof 1% for the first \$100k + 15% VAT (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Maximum period 1 year)
Amendments- Extensions	0.25% per month or part thereof + 15% VAT (Min \$115.00) + Foreign bank charges (Maximum period one year from date credit originally established)
Increases In the Amount During Validity	Commission based on initial charge + 15% VAT (Min \$115.00)
Other Amendments	\$115.00 per amendment + foreign bank charges
Correspondent Bank Charges	Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties.

Cancellation of Credit	\$100 plus foreign bank charges (Exempt from VAT)
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LETTER OF CREDIT - INWARD	
Commercial, Clean & Documentary credits, sight and up to three days sight	<p>Negotiation</p> <p>0.75% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$115.00) + 0.50% on amounts in excess of 100,000 + 15% VAT</p> <p>0.25% for each succeeding month or part thereof +15% VAT</p> <p>(Maximum period 1 year)</p>
Term	<p>1% for the first \$100,000 + 15% VAT for the first 3 months (Minimum \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT</p> <p>(Maximum period 1 year)</p>
Amendments	0.25% per month or part thereof + 15% VAT (Minimum \$115.00) + Foreign bank charges (Maximum period 1 year)
Other amendments	\$57.50 per amendment
Cancellation of Credit	\$100.00



Advising Fee	\$57.50
Increases in the amount during validity	0.50% on the amount increased + 15% VAT Minimum \$86.25

