

**INDEMNITY RE INSTRUCTIONS GIVEN BY ELECTRONIC COMMUNICATION OR TELECOMMUNICATION**

**TO: Republic Bank (Grenada) Limited**

Dear Sirs,

**Account Name(s):** .....

**Account No(s):** .....

\* Delete & initial as applicable

The Undersigned hereby instructs Republic Bank (Grenada) Limited ("the Bank") to act on instructions \*(Facsimile, E-Mail) received through electronic communication or telecommunication links (the Instructions) from any person representing himself to be the Undersigned or the authorised representative of the Undersigned (the Customer).

The Undersigned agrees:

- (1) That since the Instructions channeled through equipment and other facilities over or in relation to which the Bank has no control the bank shall not be liable in any way if it is unable to perform its obligations, due directly or indirectly to the failure of any machine, data processing system (whether by way of hardware or software) or electronic or telecommunications link or for or from any incidents of data distortion or loss or any consequences thereof or to any industrial dispute or to any cause whatsoever outside the control of the Bank and the Bank is authorised to act without further inquiry upon any Instruction believed in good faith by the Bank to be an Instruction so given or made.
- (2) The Bank may at any time at its discretion refuse to execute the Instructions or any part thereof without incurring any responsibility for loss, liability or expense arising out of such refusal.
- (3) To indemnify and hold harmless the Bank from and against any and all claims, suits, actions, proceedings, liabilities, losses, damages, costs, charges (including legal fees and expenses) made or brought against the Bank by the Customer or any third party attributable to or resulting from any error in transmission of an Instruction or as a result of the Bank acting on any Instruction which the Bank believes in good faith to be given or made by the Customer.

Dated.....day of.....20.....

.....  
Signature Date

.....  
Signature (Witness) Date

.....  
Signature Date

.....  
Signature (Witness) Date

E-mail Address: .....

Telephone No(s): .....