

## *statement of income*

at 30th September, 2007

Expressed in thousands of Eastern Caribbean dollars (\$'000), except where otherwise stated

	Notes	2007	Restated 2006
Interest income	14 (a)	47,164	44,579
Interest expense	14 (b)	(15,671)	(13,709)
<b>Net interest income</b>		<b>31,493</b>	<b>30,870</b>
Other income	14 (c)	10,026	8,598
		<b>41,519</b>	<b>39,468</b>
Loan impairment (expense)/ recovery	6 (b)	(344)	13,670
Operating expenses	14 (d)	(27,878)	(27,917)
<b>Profit before taxation</b>		<b>13,297</b>	<b>25,221</b>
Taxation - Current		(316)	(233)
- Deferred		69	67
<b>Total taxation expense</b>	15	<b>(247)</b>	<b>(300)</b>
<b>Profit after taxation</b>		<b>13,050</b>	<b>24,921</b>

The accompanying notes form an integral part of these financial statements.