

## *balance sheet*

at 30th September, 2007

Expressed in thousands of Eastern Caribbean dollars (\$'000), except where otherwise stated

	Notes	2007	Restated 2006
<b>ASSETS</b>			
Cash		6,987	5,901
Statutory deposits with Central Bank		34,908	33,636
Due from banks		101,007	101,643
Treasury bills		11,529	11,403
Available for sale investment securities	5	126,291	138,330
Advances	6	364,048	339,410
Net pension asset	7	1,153	981
Deferred tax asset	8	878	750
Investment interest receivable		3,749	3,441
Other assets	9	1,395	2,911
Tax recoverable		414	453
Premises and equipment	10	29,614	18,476
<b>TOTAL ASSETS</b>		<b>681,973</b>	<b>657,335</b>

The accompanying notes form an integral part of these financial statements.

# balance sheet

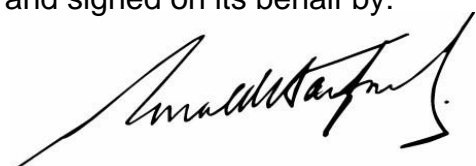
at 30th September, 2007

Expressed in thousands of Eastern Caribbean dollars (\$'000), except where otherwise stated (*continued*)

	Notes	2007	Restated 2006
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
Customers' current, savings and deposit accounts	11	583,513	558,853
Due to banks		7,560	1,287
Provision for post-retirement benefits	7	1,940	1,696
Deferred tax liabilities	8	1,513	5,178
Accrued interest payable		1,586	1,225
Other liabilities	12	7,340	8,955
<b>Total Liabilities</b>		<b>603,452</b>	<b>577,194</b>
<b>Equity</b>			
Stated capital	13	15,000	15,000
Statutory reserves		15,000	15,000
Other reserves		3,426	12,096
Retained earnings		45,095	38,045
<b>Total Equity</b>		<b>78,521</b>	<b>80,141</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>681,973</b>	<b>657,335</b>

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board of Directors on 18th October, 2007 and signed on its behalf by:



Ronald F. deC Harford, *Chairman*



Daniel A. Roberts, *Managing Director*